

Standing Orders – Guidance notes for organisations

- A Standing Order is where the account provider makes regular transfers, on the instruction of the customer, of a fixed amount of money from the customer's account to another account.
- Customers can set up standing orders via their Bank, many Banks offer standing orders setup, amendments, cancellations via their online banking service.
- Organisations such as schools, clubs, and societies may request their customers to set up a standing order to make regular payments such as subscriptions.
- Standing orders can be set up electronically by the customer using their Bank website or customer can complete a Standing Order form.

Setting up New Standing Orders electronically

Organisations can advise their customers that the Standing Order can be set up electronically via the customer's bank

Organisations must provide the customer with the following details to set up the payment electronically

Beneficiary/Receiver Name: (xx characters)	<i>Name of the organisation</i> Gúna Nua Theatre
BIC (8 characters)	<i>BIC /SWIFT code of the organisation</i> 932086
IBAN (22 characters)	<i>IBAN number of the organisation</i> IE83AIBK93208606511035
*Beneficiary /Receiver Message (18 characters)	<i>Advise the customer what reference they should include e.g. customer name.</i> Donor Name

This narrative will appear on the Beneficiary's statement and can be used to identify the Payee

The number/frequency and amount of the Standing Order to be agreed between the Beneficiary and the Payer

Standing Order Form (All Irish Banks will accept this Standing Order Form)

Organisations can set up a pre- printed Standing Order form for their customers to complete.

The form should be pre-populated with the Organisations Bank Account details.

Customers should be advised where to return the forms to e.g. back to the organisation or directly to their Bank

There are mandatory details which must be included in the form – see attached sample form with mandatory fields

Terms and Conditions for Standing Orders are available on the Banks' websites.

